

Shrimp Industry seeks to strengthen its exports to the retail segment of the United States and Canada

A group of aquaculture companies dedicated to larviculture and shrimp production was visited by a delegation of 20 representatives of supermarket chains from the United States and Canada, who were able to see first-hand the quality standards, social and environmental responsibility required by the ASC certification, in each stage of the production cycle.

The Ecuadorian shrimp industry seeks to open a market in the retail segment from the United States and Canada, where so far in 2022 -in the case of the United States- exports grew 35% compared to the first half of 2021, thus becoming the second most important market after China.

According to figures from the National Chamber of Aquaculture (CNA), in 2021, Ecuador's production stood at more than 2,267 million pounds of shrimp and exported around 1,855 million pounds, which represented about \$ 5,078 million of foreign currency for the country. In such year, Ecuador ranked as the world's largest producer of shrimp, according to a ranking of the specialized Aquaculture magazine.

In the ranking, Ecuador leads the list of the largest shrimp producers in 2021 followed by China, Vietnam, India, Indonesia, South America, Mexico, Central America, the United States and Europe.

Source: El Universo newspaper



Increasing demand for Ecuadorian shrimp due to China's reopening and purchase orders from Europe for Christmas holidays.



The shrimp strengthened in the first half of 2022 as the first product of Ecuadorian non-oil exportable supply, and also China was consolidated as its main destination

According to figures from the National Chamber of Aquaculture (CNA) last June, 209 million pounds of shrimp were exported, which represented an increase of 37% in volume. Similarly, Ecuador is focused on covering a high demand of Ecuadorian shrimp due to the opening of big cities in China as well as in Europe for the upcoming Christmas holidays.

HOSO [head-on shell-on] shrimp is among the most demanded products, with a high demand in large sizes (mainly 30/40, 40/50 and 50/60), and small sizes but scarce such as 70/80 and 80/100 for the European market.

Carton industry increases its raw material imports

The main carton industries of Ecuador are registering a constant import of 4,000 tons of raw material used in the manufacture of cardboard boxes for different sectors of the country.

Due to the armed conflict between Ukraine and Russia, both countries have ceased to be the main exporters of raw materials, thus giving this place to countries such as Brazil, Chile and China. Ecuador has stopped importing 40% of its total raw material from European industries.

With respect to prices, in the last 2 months exports have maintained within a range of \$0.20 - \$0.23 per individual shrimp boxes with delivery times of 5 to 8 business days. As for boxes of 40 or 50 pounds, the cost can range between \$0.90 - \$1.15 and delivery time may vary from 3 to 4 business days.